

what's happening

Maine Medical Center
Portland, Maine 04102

December 3, 1986

Vol. 18, No. 17

MMC, patients save with new bond issue

Maine Medical Center has refinanced the construction bonds it sold in 1982 as part of the financing package for its major expansion and renovation project. By taking advantage of the current lower interest rates and using project savings and proceeds from a capital campaign to reduce the principal amount of the new issue, the hospital has reduced its debt service costs by over \$1.7 million annually.

The new issue consists of \$64,885,000 of tax-exempt bonds that were sold on November 4. Money raised through the sale of the bonds will be used to set up an escrow fund from which the principal and interest on the original issue will be paid. This "advance refunding" will save a total of more than \$36 million over the life of the bonds.

The original issue in 1982 was sold at an average 10.8% interest; the new issue will cost only an average 7.23%.

"Refinancing will save the hospital and therefore its patients a substantial amount of money over the life of the issue," says Executive Vice President and Treasurer Donald L. McDowell. "There were costs associated with the refinancing, but there was a substantial net savings, and we believe we must seize any opportunity to save money, especially when it can be done without impacting on the operations of the medical center."

MMC will retire \$9 million of the 1982 bonds rather than refinance them. The

SAVINGS, page 2

Reception brings holiday time to MMC

The date to remember is Wednesday, December 17. That's the day of the Holiday Reception, Maine Medical Center's annual holiday season "thank you" to its employees. This year's holiday celebration will be 6:30-8:30 AM for night shift workers, and 2:00-5:30 PM for everyone else.

The day's events include the reception itself, the judging for the window decorating contest, and door prize drawings. The menu will as always be a classic buffet. The morning menu includes scrambled eggs, bacon quiche, assorted

Danish, and nut breads. The afternoon's treats include eggnog, cheese, assorted hot hors d'oeuvres, Quiche Lorraine, and desserts.

There are changes this year in the window decorating contest. There will be two days available for completing the decorating, and the times are earlier: 3:30-6:30 PM. Once again, the winning window will receive a "Presidential" coffee break, delivered by Dr. Andrews. Contest details are elsewhere in this issue.

As is traditional at MMC, the Holiday Reception promises to be fun for all. Mark the date!



LEAVING MMC AFTER 11 years of service, Vice President for Planning and Public Affairs Donald E. Nicoll was honored at a reception November 24. Among the well-wishers were, from left, Volunteer Lynn Wood, and Social Workers Eugenia Coughlin and Sadie Hawkins. (A/V Photo)

DON'T MISS

The Christmas Fair

In the Admitting Lobby
through this Friday

SAVINGS, from page one

\$9 million comes from savings on the construction project (\$4 million) and money raised by the capital campaign (\$5 million). Retiring the \$9 million instead of refinancing it accounts for nearly \$1 million of the annual savings that will be realized after the financing.

A total of \$12.4 million has now been realized from the Capital Campaign "To Meet the Need," conducted from 1981 to 1985. Pledges to the campaign, some made over extended periods, total over \$16 million.

There were early concerns, McDowell says, that the agencies that set bond ratings would look unfavorably on the negative impact of the Maine Health Care Finance Commission. "But because of our overall sound condition," he says, "we were able to maintain the same A + /A1 rating we had in 1982 despite recent publicity about the medical center's appeal of the Fiscal 1987 revenue limit that would result in a deficit from operations."

Under its regulations, the Maine Health Care Finance Commission will not use the annual savings from the bond refinancing to decrease the hospital's financial requirements, for two years. After that, it will decrease the hospital's revenue cap by the amount of the savings.

Caution required in holiday decorations

All hospital employees are asked to observe the following fire prevention policies concerning decorations:

- Evergreen trees or live greens, in any state, cannot be permitted on hospital properties.
- Electric lights or electrified ornaments cannot be allowed.
- Decorative material—tinsel, posters, hanging items or materials which are easily ignited (e.g., flammable crepe paper)—cannot be permitted.
- Materials should not be placed so that they impede hospital traffic or jeopardize personnel/patient safety (e.g., hung so that they could catch an IV pole or strike a person's face or eyes.)
- Materials cannot be placed over glass in fire hose cabinets or vision panels in doors. As always, discretion should be used in the manner in which items are attached to painted surfaces so that tape does not remove the paint.

These policies apply to all hospital buildings.



OPERATING ROOM NURSE DAY was celebrated in traditional fashion at MMC November 14. A major buffet was assembled by and for the nursing staff and a few invited co-workers. (A/V Photo)



PAUL TOKARSKI of MMC's Mail Room was honored recently by his friends and colleagues at a retirement coffee. Paul retired after 18 years in the Mail Room.

(A/V Photo)

A BEARY, BEARY CHRISTMAS

in the MMC Flower Box now through Christmas!

Correction

Two new Maine Medical Center Corporators were inadvertently left out of the listing in the October 15 issue of What's Happening. They are Newell A. Augur, Jr., M.D., President of the MMC Medical Staff, and Mrs. Raymond J. Mercer, President of the Women's Board of Maine General Hospital.



EXECUTIVE CHEF JERRY GOULET turned the Noyce Auditorium into a kitchen temporarily on the evenings of November 10 and November 20, to help diabetics learn how to satisfy their special dietary needs and their taste buds at the same time. "Creative Cooking for Diabetics" featured a demonstration and tasting, and advice from dietitians and patient educators. The free public programs were part of MMC's observance of Diabetes Month. (A/V Photo)



THE COLD TURKEY RAFFLE was drawn in recognition of the Great American Smokeout, and open only to those who took part in the Adopt-A-Smoker program and the "Countdown to Quitting" smoking cessation classes. *HealthStyles* Coordinator Mary Eileen Kiniry held the jar while ex-smoker (1 year!) Rose Riordon, RN, Risk Management, drew the name of Edward Marais, Food Services, who was in the smoking cessation classes. (A/V Photo)

1986 Holiday Reception Window Decorating Contest

All MMC departments are invited to participate in the 1986 Holiday Window Decorating Contest. The decorations are to have a seasonal theme, and the contest is subject to the following rules:

CONTEST RULES

- Each hospital department may field only one group.
- 24 windows are available on a first-come, first-served basis. Distribution of windows will be by lot.
- In order to protect the windows, the hospital, and people, the following materials may not be used: glue, non-water soluble paint, flammable materials such as tinsel and live evergreens, electric lights or other electrical ornaments, and any other damaging material.
- The decorating must be done between 3:30 PM and 6:30 PM Tuesday, December 9 and Wednesday, December 10.
- The winner will be announced at 3:00 PM Wednesday, December 17, during the Holiday Reception.

Each decorating group will receive \$10 to cover the cost of materials for the decorating, and light refreshments will be served to the crews. For information, guidance on materials, or to reserve a window call Employee Benefits at x2973. And hurry, there are only 24 windows available!

Housekeeping looking for help with toys

The MMC Housekeeping Department is continuing its Holiday tradition of collecting toys for donation to Toys for Tots, and would like to enlist the help of people from other departments. Anyone with toys to donate can bring them to the Housekeeping Department anytime (unwrapped, please) before December 16.

The Department will present the toys to the Salvation Army at its departmental Christmas party.

About People

Chhoeurh Phin, who works in Linen Services, was sworn in as a U.S. Citizen November 14. He took the MMC citizenship class this summer and is the first student from that class to have passed his examination.

Marketplace

FOR RENT: 1 BR apt. in quiet, secured building. Walk to MMC. Beautiful view; all appliances. Heated. One adulted. Refs. required. Call 775-1077.

FOR RENT: Off Forest Ave. Furnished or unfurnished 3 BR, 1 1/2 bath Victorian home. Fully renovated. \$700/mo. plus utils. Avail. Jan. 1. Call collect (671) 324-8557.

FOR RENT: 2 BR apt. with remodeled KT and bath; stove and refrig.; large LR and DR; parking. \$400/mo. plus heat and utils. Call 773-2726 after 5:30 PM.

FOR RENT: 3 BR house on Peaks Island (8 min. walk to ferry). Avail. Jan. 1-June 1. \$550/mo. plus utils. Call 865-6825.

FOR SALE: Victorian rowhouse in West End. Listed on the National Register of historic properties. 4 BR, 3 1/2 bath, formal LR, DR, large KT with laundry, family room. Hardwood floors; 3,000 sq. ft.; full basement. Income potential. 2 avail.— 1 totally restored, \$225,000; 1 partially restored, \$165,00. Call 774-0953.

ROOMMATE WANTED: Broadway, South Portland. 1 person to share 3 BR apt. with 2 others. \$200/mo. includes cable, local phone and 1/3 heat and hot water. Call 799-3656.

ROOMMATE WANTED: Near MMC. Male professional seeks M/F nonsmoker to share apt. Heat, washer/dryer, cable included. Call Ron Gillis at 773-6165 after 5 PM.

FOR SALE: 1982 black BMW 320S with 61,000 miles. 5-spd., AC, sunroof, plus many extras. Excellent condition. \$9,000. Call 773-3367 days or 767-3411 after 6 PM.

FOR SALE: 1978 Oldsmobile Delta 88 Royale. 2-door, Landau roof, opera windows, AM/FM 8-track stereo, CC, AC, 90,000 miles. 1 owner. All maintenance records avail. \$2,500. Call 799-6525 and leave message.

FOR SALE 1981 Toyota Tercel with 58,000 miles. Good condition; recent thorough service. \$3,300. Call 799-5061 and leave message on machine.

FOR SALE: 1979 Chevette. 4-dr., HB, auto., AM/FM, cloth seats, rust proofed. Excellent condition. \$1,200. Call 797-4094.

FOR SALE: Pool table and accessories, \$150. Matching couch and chair, \$125. DR table, \$150. Chest freezer, \$50. Call 772-4036.

FOR SALE: 17 cu. Gold Frigidaire refrig., \$130 or best offer. Green Whirlpool oven, \$35 or best offer. Large double stainless steel sink with plumbing, \$30 or best offer. Call 929-8531.

FOR SALE: Ladies' 10-spd. light-weight bike; used 4 mos.; new \$125. Maple rocking chair; stencil design; new \$225. Best offer on both. Call 775-0618 between 8 AM and 1 PM and keep trying.

FOR SALE: DR dropleaf table (58" x 45") with 4 chairs and deacon's bench. Pine with walnut stain, \$250. Call 846-3507.

FOR SALE: Brand new teal blue winter coat; size 12 petit. Call 772-7971 days; 797-0605 after 8 PM.

FOR SALE: Car top carrier, \$50. 2 cat carriers; airline approved, \$20 each. Call 772-7899 after 5 PM.

FOR SALE: Minolta camera outfit. SRT 201 35mm body; 1.4 Standard 35mm lens; 50mm Macro lens; auto 200-X flash; tripod and cases included, \$335. Call Chris mornings at 761-2076.

HOUSEKEEPING: Avail. mornings. Experienced with refs. Call 797-7162.

PROFESSIONAL CLEANING: Homes, offices; no job is too small. Refs. avail. Call Kathe eves. at 774-9195.

PHOTOGRAPHIC darkroom instruction in B/W. Call Don Brown, M.D. (retired) at 865-6071.

KNITTERS: Interested in forming a knitter's co-op. Call 773-8353.

what's happening

WHAT'S HAPPENING is published every Wednesday at Maine Medical Center, Portland, Maine for members of the hospital community and for friends of the institution throughout Maine and northern New England. Comments, questions and suggestions may be addressed to Public Information Office, MMC, Portland, ME 04102. Telephone: (207) 871-2196.

Wayne L. Clark, Editor.

Contributors to this issue:

Lidia Dill, Public Information
Rick Beebe, A/V Resources
Ron Gillis, A/V Resources
Larry Gorton, A/V Resources
Judy MacKenzie, A/V Resources
Sandy Walling, Print Shop
Doug Buzzell, Print Shop
Henry J. Guidon, Jr., Print Shop

CRAFTS: Mice & Spice Craft Fair by Sheila and Jennie on Saturday, December 6, 9 AM-4 PM, Spruce Swamp Road, Buxton, off Rte. 202, 1/4 mile from Gorham Line.

New Employees

CYTOLOGY: Norma C. Billard

DIAGNOSTIC RADIOLOGY: Denise A. McCubrey

FOOD SERVICE: Jason Wigglesworth

NURSING: Donna L. Akerson, Thomas H. Alexander, Kathryn A. Bean, Theresa J. Bragdon, Leandra M. Carter, Lynne A. Cathcart, Joyce E. Chavez, Laura L. LaFlamme, Elizabeth M. London, Barrie A. Mitchell, Julie A. Morrell, Karen R. Nelson, Janet Palanca, Doreen A. Stacey, Kimberly D. Stagg, Karen B. Watson, Kathleen L. Webster

HEMATOLOGY: Linda S. Anderson

ENDOCRINOLOGY: Sharon L. Day, Catherine M. Eujan

PATIENT ACCOUNTS: Melody L. Grant

CENTRAL SERVICE: Marie T. Napolitano

FOOD SERVICE: Allena B. Staggs, Curt D. Wood

HOUSEKEEPING: Sherri A. Terrano, Michelle O. Colton, Dennis L. James, Linda R. Marston

SWITCHBOARD: Barbara R. Harmon

DIAGNOSTIC RADIOLOGY: Brent E. Haynes, Jane A. Turlo

ACCOUNTING: Lisa M. Hoffman, Marie G. Lavoie

what's happening
Maine Medical Center
Portland, Maine 04102

NON-PROFIT ORG.
U. S. POSTAGE
PAID
Portland, Maine
PERMIT NO. 35